

## Weekly News Bulletin

### 11<sup>th</sup> December – 16<sup>th</sup> December 2023

#### Argyle Report

[Aluminium Rolled Products Market to Witness Remarkable Growth by 2029 | Norsk Hydro, Gulf Aluminium Rolling Mill Company \(GARMCO\), Constellium](#)

Date: December 10, 2023

Keyword: Jindal Aluminium

The global, regional, and national markets for aluminum rolled products are all thoroughly analyzed and insightfully provided in this report, along with information on market share, important player profiles, market growth segmentation, and technological advancements. This report examines historical data and potential future opportunities to target large-scale markets for aluminum rolled products globally. The research report covers market growth, new trends, opportunities, and geographic regions in addition to the market overview. In addition, this study report gives businesses and individuals interested in the market vital information about the business environment and crucial guidance. Key Players Mentioned in the Global Aluminium Rolled Products Market Research Report: Jindal Aluminium Limited, Bharat Aluminium and NALCO, amongst others.

#### Moneycontrol

[MC Interview: Hindalco has ability to invest in commodity downcycle; \\$4.4 billion capex on track: MD](#)

Date: December 10, 2023

Keyword; Hindalco

According to Managing Director Satish Pai, in an exclusive interview with Moneycontrol on December 7, Hindalco Industries is well-positioned to invest even during a downturn in the commodity cycle; the company may not need to revise its capex after cutting it by almost half to \$4.4 billion in April. Notwithstanding persistent worries about global macroeconomic factors, Pai anticipates that India's demand for copper and aluminum will continue to be robust. He went on to say that Novelis, the US division of the Aditya Birla Group's flagship

aluminum and copper business, might see gradually improving financial results each quarter. Around halfway through the crucial United Nations Climate Change Conference, or COP28, the aluminum sector has made a commitment to reducing greenhouse gas emissions. Pai, who also serves as the International Aluminium Institute's Chair, only discussed decarbonization, his business, and his first trip to COP with Moneycontrol.

### **The Economic Times - ET Auto**

#### [Carbon tax turns into climate fight at COP28](#)

Date: December 11, 2023

Keyword: Aluminium industry

While poorer nations contend that the tax will hurt livelihoods and economic growth, the European Union's plan to impose a tax on the carbon pollution emitted to make goods imported from countries like China and India has sparked a debate at the UN climate conference in Dubai. Known as the Carbon Border Adjustment Mechanism, the tax aims to place a cost on the carbon released during the production of energy-intensive goods in non-EU nations, such as aluminum, steel, iron, cement, and fertilizers.

### **The Business Bytes**

#### [At COP28, Vedanta Aluminium spurs collective efforts for a sustainable future](#)

Date: December 10, 2023

Keyword: Vedanta

To ensure a sustainable future for the planet, Vedanta Aluminium is committed to expanding global access to responsibly produced, high-quality aluminum. During the company's first-ever attendance at COP28 in Dubai, CEO John Slaven emphasized aluminum's growing role in enabling sustainable applications and its indelible contribution to assisting entire economies in decarbonizing their value chains. He was taking part in the 'Industrial Transition Accelerator' Roundtable at COP28, which brought together business leaders, policymakers, and experts from the heavy industries, transportation, and energy sectors.

### **Mint**

#### [Hindalco to invest ₹800 crore to build its battery foil manufacturing facility in Odisha, shares hit 52-week high](#)

Date: December 12, 2023

Keyword: Hindalco

Hindalco Industries will invest Rs 800 crore in Odisha to establish a new battery foil manufacturing facility in order to tap India's emerging electric vehicle market. According to the aluminum rolling and recycling company's stock filing on Tuesday, the manufacturing unit will be operational by 2025. The plant in Sambalpur, Odisha, will initially produce 25,000 tonnes of the product, which is critical for the production of Lithium-ion and Sodium-ion cells.

**CNBC TV18**

[Vedanta Aluminium expediting efforts to achieve net zero by 2050](#)

Date: December 11, 2023

Keyword: Vedanta

Vedanta Aluminium announced on Monday that it is accelerating its efforts to achieve Net Zero by 2050. Setting clear timelines for reducing emissions, deploying cutting-edge carbon sequestration technologies, increasing the use of renewables, and supporting climate resilience initiatives in local communities are all part of the exercise. The term "Net Zero" or "carbon neutrality" refers to achieving a balance between greenhouse gas emissions and removals. "This multipronged approach reflects our unwavering commitment to making a meaningful impact on the environment and paving the way for a more sustainable future," John Slaven, chief executive officer of Vedanta Aluminium, said.

**Digital Journal**

[Aluminium Extrusion Market Growth 2023 with USD 103457.13 Million and CAGR Value 2.77% by 2028 | 115 Pages Report](#)

Date: December 13, 2023

Keyword: Jindal Aluminium

The aluminum extrusion market is anticipated to grow from its current value of USD 87813.7 million in 2022 to surpass USD 103457.13 million by 2028, according to the Market Research Report. Between 2023 and 2028, this growth is anticipated to have a compound annual growth rate of 2.77%. The market for aluminum extrusion is anticipated to grow significantly between 2022 and 2028 in the Asia-Pacific, North America, South America, Europe, Middle East, and South Africa regions. Growth of CAGR: From 2022 to 2028, the market for aluminum extrusion

is anticipated to expand by roughly 2.77%. Types of Aluminum Extrusion Markets: The market for aluminum extrusion worldwide is split into several segments, the biggest of which are mill-finished, anodized, and power-coated being the largest contributor to this market.

## The Economic Times

### [Can green and carbon credits drive investment opportunities in rural India?](#)

Date: December 14, 2023

Keyword: Renewable Energy

According to the 2023 Synthesis Report of the first Global Stocktake by the United Nations Framework Convention on Climate Change (UNFCCC), India is struggling with an increase in extreme climate events that are causing significant losses and a lack of global climate action. The Carbon Credit Trading Scheme (CCTS) and the Green Credit Programme (GCP) were introduced this year as part of the Lifestyle for Environment (LiFE) initiative with the goal of promoting sustainability and lowering carbon emissions. These entities include thermal power plants, refineries, commercial buildings like hotels, and high energy-intensive industries like aluminum, iron and steel, cement, and fertilizer, according to the Bureau of Energy Efficiency.